



NEWS RELEASE

United States Department of Agriculture • Rural Development
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Free Workshop on USDA Rural Development Guaranteed Rural Housing Loans for Single Family Dwellings

USDA Rural Development will sponsor a free training workshop to area builders and Realtors interested in learning about the financial benefits of the agency's Guaranteed Rural Housing Loans for Single Family Dwellings. This workshop is designed to target builders and Realtors doing business within the rural areas of Ellis, Hill, McLennan, Coryell and Bosque Counties. The workshop will begin at 2:00 p.m. on Monday, September 25, 2006, and will be held in the conference room of the USDA Rural Development local office at 1502 Highway 77 North, Hillsboro, TX 76645.

The featured presenter for this session will be Tommy Coleman of Home Federal Savings & Loan Association in Fairfield Bay, Arkansas. Mr. Coleman will highlight the benefits of the guaranteed lending program from a builder's and Realtors perspective.

USDA Rural Development Housing Programs target communities with populations of 10,000 or less, and locations not closely associated with urban areas. In some circumstances, loans can be made in towns and cities between 10,000 and 25,000 in population. The Agency's Guaranteed Rural Housing Loan Program offers homeownership opportunities for those who want to own a home, but have limited funds for a down payment. In addition to no down payment, borrowers benefit from no monthly mortgage insurance premiums. A family of four with a household income of \$66,150 meets the income guidelines in most areas of the state.

To find out more information about this exciting lending program, or to reserve seating, please contact the Hillsboro USDA Rural Development local office at 254-582-7328, extension 4. You can also e-mail your reservation information to Kathy.Dingrando@tx.usda.gov. Please provide your organization name and the number attending.

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